

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Balance Sheet as at 31st March, 2013

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(I) EQUITY AND LIABILITIES:			
1- Shareholder's funds			
(a) Share Capital			
Authorized			
60,00,000 equity shares of ₹ 10/- each		6,00,00,000.00	6,00,00,000.00
Issued subscribed and paid up capital			
60,00,000 equity shares of ₹ 10/- each fully paid.		6,00,00,000.00	6,00,00,000.00
1) Shares outstanding at the beginning of the year- 60,00,000 equity shares of ₹ 10/- each	6,00,00,000.00		
2) Shares issued during the year	Nil		
3) Shares bought back during the year	Nil		
4) Shares outstanding at the end of the year- 60,00,000 equity shares of ₹ 10/- each	6,00,00,000.00		
The details of Shareholders holding more than 5%			
Hon'ble Governor Government of Uttarakhand holding 59,99,900 equity shares (99.99%)			
Information of 5 years immediately preceding			
Shares allotted as fully paid up pursuant to contracts without payment in cash: 59,50,000 equity shares of ₹ 10/- each allotted as fully paid for consideration other than cash.			
(b) Reserves and Surplus			
(i) Capital Reserve Fund	25,01,039.12		25,01,039.12
(As per last Balance Sheet)			
(ii) Other Reserves :-			
Molasses storage facilities reserve fund			
Opening balance	8,81,610.00	A-1	20,29,865.00
Current year transfer	70,907.00	A-1	56,726.00
	<u>9,52,517.00</u>		
Less: Written back in current year	-		(4,26,981.00)
Utilized during the year	-	A-1	(7,78,000.00)
9,52,517.00	9,52,517.00		
Subsidy for construction of Soil Testing Laboratory			
As per last Balance sheet	20,00,000.00		3,28,923.00
Add: Received during the year	28,47,000.00		28,47,000.00
	<u>48,47,000.00</u>		
Less: Fund utilized	36,76,313.83	A-1	-----
	<u>11,70,686.17</u>		
	46,24,242.29		
(iii) Surplus			
Debit Balance of Profit and Loss Account			
Losses upto 31.03.2012	1,25,82,38,287.94		(94,88,53,048.67)
Loss for the year	35,12,72,974.54	A-2	(30,93,85,239.27)
	1,60,95,11,262.48		
2- Non-current liabilities			
Long-term Borrowings			
Unsecured Loans (As per Point No. 3 of Note 'C')			
Government of Uttarakhand			
Loan amount Repayable from 01.04.2013 onwards		A-3	21,79,22,000.00
			5,78,96,000.00
3- Current liabilities			
(a) Short-term Borrowings			
Secured Loans			
Working Capital Loans			
Loan repayable on demand			
(i) Cash credit account with			
Uttarakhand State Co-op. Bank, Dehradun	46,93,89,629.00	A-4	39,54,99,465.00
(₹ 46,43,60,040.00 Secured by pledge of sugar stock & ₹ 50,29,589.00 Secured against Store Hypothication)			



Unsecured Loans (As per Point No. 3 of Note 'C')				
(i) Government of Uttarakhand				
Loan amount	54,53,09,262.00		A-3	46,62,60,262.00
Interest accrued & due thereon	<u>65,05,07,992.00</u>	1,19,58,17,254.00	A-3	53,24,51,929.00
(ii) Loan from Rajya Mandi Parishad				
Loan amount	<u>3,15,00,000.00</u>		A-3	3,15,00,000.00
Interest accrued & due thereon	<u>2,82,51,267.00</u>	5,97,51,267.00	A-3	
(iii) U.P. Co-op. Bank, Lucknow				
Loan amount	-----			1,89,74,623.00
Interest accrued & due thereon	-----	-----		1,78,77,774.00
(b) Trade Payables				
(i) Creditors for Material/Supplies		1,42,95,936.40	A-5	79,44,520.98
(c) Other current liabilities				
(i) Other liabilities		54,98,773.30	A-5	1,52,74,972.10
(ii) Cane dues		42,23,76,786.00	A-5	31,01,39,491.00
(iii) Labour dues		66,08,014.57	A-5	55,34,605.14
(iv) Misc. dues		33,53,744.00	A-5	58,52,177.00
(v) Creditors for Services		86,24,042.00	A-5	99,19,172.18
(d) Short-term provisions				
(i) Provisions for Excise Duty on closing stock of sugar & molasses	<u>3,08,50,601.00</u>		A-6	2,34,88,748.00
Less: Excise duty deposit in advance	<u>19,01,562.00</u>	2,89,49,039.00	A-7	
(ii) Provisions for employee benefits				
(i) Gratuity	5,61,26,217.00		A-8	5,72,16,872.00
(ii) Encashment of leave	41,55,660.00		A-8	56,57,503.00
(iii) Provisions for others dues of employees	<u>1,65,94,345.30</u>	7,68,76,222.30	A-9	2,27,54,593.80
(iii) Provision of Contingent Difference Levy Price Claims		72,65,347.00	A-10	
				2,29,88,06,054.57
				97,18,41,034.38
				79,25,62,992.38

Notes Referred to above form an Integral part of Balance Sheet

As per our report of even date attached.

For Sharma Kathuria & Co.
Chartered Accountants



(Sanjay Sharma)
Partner

Membership No. : 091042
Firm No.: 015268N

Place : Doiwala (Dehradun)
Date : 10.09.2013

DOIWALA SUGAR COMPANY LIMITED

I/c Company Secretary

Executive Director

I/c Chief Accountant

Authorized Director

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Balance Sheet as at 31st March, 2013

			Amount in ₹		
PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period		
(II) ASSETS					
1- Non-current assets					
(a) Fixed assets					
Tangible assets					
(i) As per Schedule 'A'	A-11	2,07,96,460.17		2,31,58,472.06	
(ii) Assets of Scheduled Undertaking (As per Point no. 2 of Note 'C')		1,85,451.15		1,85,451.15	
(b) Long-term loans and advances					
Capital Advances:					
U.P. State Sugar Corporation Ltd, Lucknow (Subject to apportionment of Assets & Liabilities between the State of Uttarakhand and Uttar Pradesh) (Unsecured, considered good)	A-12	6,83,47,458.30		6,83,47,458.30	
Security Deposits:					
Hydle & others (Unsecured, considered good)	A-13	8,81,877.00	6,92,29,335.30	8,81,877.00	
2- Current assets					
(a) Inventories (As per Point no. 9 of Note 'C')					
(i) Raw Material (Sugar Cane)	A-14	12,67,098.00			
Work-in progress					
(i) Sugar In process		1,48,98,000.00		62,93,245.00	
(ii) Molasses in process	A-14	35,98,850.00	1,84,96,850.00	59,100.00	
Finished Goods/Stock In trade					
Internally Manufactured					
(i) Sugar		76,52,44,279.00		58,95,90,422.00	
(ii) Molasses		4,57,57,277.00		4,17,71,238.00	
(iii) Bagasse	A-14	1,18,50,020.00	82,28,51,576.00	1,40,32,637.00	
Stores & Spares (including capital items)					
Loose tools at cost	A-14	85,158.44	86,01,83,436.49	83,046.78	
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment (Secured, considered good)	A-15		24,45,814.22	35,00,903.22	
(c) Cash and cash equivalents					
(i) Bank Balance					
With scheduled Bank in current account	A-16	51,73,790.21		1,20,73,439.77	
With non-scheduled bank in current account:-					
With Uttarakhand Co-op. Bank (maximum outstanding balance at any time during the year ₹ 15,767.00 (f.y. 2011-12 ₹ 60,365.77))	A-16	15,767.00		11,331.00	
With District Co-op. Bank (maximum outstanding balance at any time during the year ₹ Nil (f.y. 2011-12 ₹ 8,80,445/-))		-----		13,066.00	
(ii) F earmarked balances					
Fixed deposit for Molasses fund with scheduled bank	A-16	9,59,664.00		8,81,610.00	
(iii) Guarantees					
Fixed deposit pledged with District Co-op. Bank, Doiwala non-scheduled bank against guarantee to Pollution Control Board (maximum outstanding balance at any time during the year ₹ 2,39,000/- (f.y. 2011-12 ₹ 5,00,000/-))	A-16	2,39,000.00		5,00,000.00	



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(iv) Other commitments (Fixed deposits with more than 12 months maturity)				
FDR with scheduled bank pledged with Central Excise	1,23,970.00			1,23,970.00
FDR pledged with Education Department	3,500.00	1,27,470.00	A-17	3,500.00
(v) Cash in hand		12,89,601.00	A-18	6,42,294.00
(vi) Others:				
Fixed deposit with scheduled bank against earnest money		-----		78,05,292.21
(d) Other current assets				
(i) Interest accrued on fixed deposits		56,116.00	A-19	56,101.00
(ii) Advances recoverable in cash or in kind for which value is to be received		32,80,629.84	A-20	47,49,215.13
(iii) Claim recoverable		72,65,347.00	A-10	72,65,347.00
(iv) Excise duty deposited in advance		-----		14,80,526.00
(v) Purchase tax deposited in advance		5,41,873.00	A-21	3,56,947.00
(vi) Income tax deducted at source on FDR		51,279.00		44,843.00
				1,11,95,244.84
			TOTAL:-	97,18,41,034.38
				79,25,62,992.38

Notes Referred to above form an Integral part of Balance Sheet

As per our report of even date attached.

For Sharma Kathuria & Co.
Chartered Accountants



(Sanjay Sharma)
Partner

Membership No. : 091042
Firm No.: 015268N

Place : Doiwala (Dehradun)
Date : 10.09.2013

DOIWALA SUGAR COMPANY LIMITED

I/c Company Secretary

Executive Director

I/c Chief Accountant

Authorized Director

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Statement of Profit & Loss for the year ended 31st March, 2013

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
I. Revenue From Operations				
Sale of Products				
1 Sugar		56,43,92,370.95	48,50,31,540.80	
2 Molasses		7,28,08,932.00	5,03,63,335.00	
3 Bagasse		2,11,35,378.00	1,75,02,219.00	
4 Pressmud		11,57,756.00	11,41,997.00	
	A-22	65,94,94,436.95	55,40,39,091.80	
		65,94,94,436.95	55,40,39,091.80	
Less: Excise Duty				
1 Sugar		1,65,66,074.00	1,62,97,026.00	
2 Molasses		1,09,55,247.00	87,64,213.00	
	A-22	2,75,21,321.00	2,50,61,239.00	
		63,19,73,115.95	52,89,77,852.80	
II. Other income as per annexure- 23		A-23	87,33,963.88	1,00,50,578.99
III. Total Revenue (I+II)			64,07,07,079.83	53,90,28,431.79
IV. Expenses				
1 Cost of Material consumed				
Cost of Raw Material (Sugar Cane) Consumed		71,70,18,738.00	63,56,98,154.00	
Society & Council Commission		1,30,97,321.00	1,11,78,628.00	
Purchase Tax		51,36,204.00	51,39,599.00	
Transportation charges		3,36,71,728.00	2,78,87,080.00	
Cane centre expenses		80,57,670.00	67,84,309.85	
Other Materials consumables		59,83,170.61	58,12,714.01	
	A-24			
	A-25			
	A-25			
	A-25			
	A-25			
	A-26	78,29,64,831.61	58,12,714.01	
2 Purchase of Stock in trade				
Gunny bags				
	A-27	1,31,25,343.42	1,37,74,279.16	
3 Changes in Inventories of finished goods work-in-progress and stock-in-trade:				
(As per Note No. 9 of schedule 'C')				
Finished Sugar		(16,66,68,415.00)	(12,89,55,339.00)	
Sugar in process		(86,04,755.00)	(2,62,200.00)	
Molasses		(56,09,628.00)	(49,62,466.00)	
Molasses in process		(35,39,750.00)	(145.00)	
Bagasse		21,82,617.00	31,57,363.00	
		(18,22,39,931.00)	31,57,363.00	
4 Employee benefits expense				
Salary & Wages including Retaining Allowance		10,48,66,236.00	9,19,21,852.00	
Contribution to Provident Fund		73,84,206.00	66,72,954.00	
Contribution to Family Pension Fund		37,11,193.00	36,89,101.00	
Contribution towards Pension Fund		-----	95,230.00	
Retirement Gratuity		79,17,501.00	1,35,67,234.00	
Employee Deposit Link Insurance		4,65,055.00	4,30,693.00	
Bonus		8,62,147.00	9,63,529.00	
Workman & Staff welfare expenses		55,22,728.03	51,82,194.90	
	A-28			
	A-28			
	A-28			
	A-28			
	A-28			
	A-28			
	A-28			
	A-28	13,07,29,066.03	51,82,194.90	
5 Finance Costs				
Interest on Cash Credit Account		4,67,10,594.00	2,66,61,568.00	
Bank Charges		28,792.00	34,447.07	
Interest on loans from Government of Uttarakhand		11,80,56,063.00	9,05,92,147.00	
Interest on loans from Rajya Mandi Parisad		23,62,500.00	-----	
Other interest & loan expenses		5,650.00	4,76,289.00	
	A-29			
	A-30			
	A-30			
	A-31	16,71,63,599.00	4,76,289.00	
6 Depreciation & Amortization Expense				
Depreciation on fixed assets				
		24,38,494.22	26,09,166.62	



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DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Statement of Profit & Loss for the year ended 31st March, 2013

Amount in ₹

7 Other Expenses			
Power and fuel	85,45,731.28	A-32	91,55,466.05
Rent	-----	A-33	1,20,800.00
Repairs to Buildings	25,86,426.58	A-34	28,89,499.25
Repairs to Machinery	2,26,33,710.57	A-35	1,14,54,393.45
Other Repairs	1,63,287.32	A-36	6,15,614.81
Insurance charges	5,60,888.00	A-37	5,05,980.00
Rate and Taxes	84,683.00	A-38	1,04,603.00
Packing and storage expenses	18,44,343.05	A-27	11,33,402.44
Environmental Monitoring Expenses	4,72,912.00	A-39	97,399.00
Cane Development Expenses	12,38,982.00	A-40	12,35,756.00
Administrative expenses as per Note 'B'	62,44,912.54	A-41	60,23,139.45
Sugar selling expenses (Including brokerage to sugar selling agents amounting to ₹ 13,08,740/-) (Previous year 2011-12 ₹ 10,45,096/-)	19,04,292.00	A-42	18,43,799.00
Molasses Storage Facilities Reserve	70,907.00	A-43	56,726.00
Provision for Contingent Claims Expenses	72,65,347.00		-----
IV. Total Expenses(1+2+3+4+5+6+7)			96,77,97,825.62
V. Profit before exceptional and extraordinary items (III-IV)			(32,70,90,745.79)
A) Exceptional and Extraordinary Items			
(a) Prior period Items		A-44	2,41,82,228.75
			(49,71,290.00)
VI. PROFIT/(LOSS) FOR THE PERIOD			(35,12,72,974.54)
VII. Earnings per equity share			
1 Basic (Amount in ₹)			(58.55)
			(51.56)

Notes Referred to above form an integral part of Statement of Profit & Loss

As per our report of even date attached.

For Sharma Kathuria & Co.
Chartered Accountants



(Sarley Sharma)
Partner

Membership No. : 091042
Firm No.: 015268N

Place : Doiwala (Dehradun)
Date : 10.09.2013

DOIWALA SUGAR COMPANY LIMITED

I/c Company Secretary

Executive Director

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Authorized Director